

# **Lewis and Clark Community Foundation Treasurer's Report**

**July 16, 2009**

## **Points of Discussion:**

- (1) Review 2009 Financials
- (2) Identify what to do with LC2D funds

REVENUES	2009 Proposed Budget	2009 YTD	2009 Delta	2008 YTD
2008 Ending Cash Balance	\$33,566.42	\$33,566.42	0.00	\$22,498.23
Interest from Savings Account/CDs	\$100.00	\$0.00	(100.00)	\$287.86
LCCF Endowment Earnings	\$10,427.39	\$9,638.61	(788.78)	\$11,092.97
LCCF Seed Fund Earnings	\$0.00	\$0.00	0.00	\$0.00
LCCF Steve Browning Fund Earnings	\$2,000.00	\$2,102.19	102.19	\$11,959.48
MCF's LCF Challenge Grant	\$2,500.00	\$2,500.00	0.00	\$0.00
MCF Operation Support Grant	\$2,000.00	\$1,000.00	(1,000.00)	\$2,000.00
Annual Report Business Sponsors	\$10,000.00	\$5,050.00	(4,950.00)	\$7,200.00
Spring Event	TBD		0.00	\$1,800.00
Julius' Bird	TBD		0.00	\$2,923.00
MCF Training Earnings	TBD		0.00	\$500.00
LC2D Business Sponsors	TBD	\$750.00	750.00	
LC2D Event	TBD	\$3,835.00	3,835.00	
On Broadway Event	\$2,000.00	\$0.00	(2,000.00)	\$1,875.87
2008 Kelley Foundation Grant	\$5,000.00	\$0.00	(5,000.00)	\$5,000.00
Staff Expansion Campaign	\$10,000.00	\$4,000.00	(6,000.00)	\$9,855.00
In-Kind	\$12,528.00	\$0.00	(12,528.00)	\$12,528.00
LCCF Endowment Gifts	TBD	\$4,724.37	4,724.37	\$7,513.79
LCCF Re-granting Gifts	TBD	\$1,125.00	1,125.00	\$1,434.35
LCCF Steve Browning Fund Gifts	TBD	\$500.00	500.00	\$225.00
LCCF General Support Gifts	TBD	\$3,000.00	3,000.00	\$17,122.00
LCCF Seed Fund Endowment Gifts	TBD	\$100.00	100.00	\$3,515.00
Other	TBD			
<b>Total funds available</b>	<b>\$90,121.81</b>	<b>\$71,891.59</b>	<b>(18,230.22)</b>	<b>\$119,330.55</b>

<b>EXPENSES</b>				
LCCF staffing	\$14,626.56	\$8,250.72	(6,375.84)	\$19,592.27
Contracted Services:				
Big Sky Institute	\$2,400.00	\$1,400.00	(1,000.00)	\$2,800.00
LCCF Website		\$450.00	450.00	
AZ & Co. (Accounting)	\$424.00		(424.00)	\$1,000.00
Q Communications (Graphics)	\$1,881.50	\$1,325.00	(556.50)	\$1,778.00
Grants	\$14,000.00		(14,000.00)	\$14,030.00
Office Costs:				
Supplies	\$191.40	\$25.09	(166.31)	\$180.57
Postage	\$1,326.81	\$383.04	(943.77)	\$1,251.71
Photocopies	\$653.17	\$125.72	(527.45)	\$616.20
E-Mail/Internet/Website Hosting	\$106.00	\$100.00	(6.00)	\$100.00
Printing	\$3,536.67	\$2,159.01	(1,377.66)	\$3,336.48
Advertising	\$280.90	\$265.00	(15.90)	\$265.00
Fundraising Events (LC2D, On Broadway, Summerfest)	\$1,000.00	\$734.27	(265.73)	\$576.08
Conferences and Training	\$120.00		(120.00)	
Miscellaneous:	\$22.84		(22.84)	
Bank fees			0.00	\$21.55
Filing fees		\$15.00	15.00	
Disbursements to Endowments			0.00	
Endowment	TBD	\$4,724.37	4,724.37	\$7,991.79
Steve Browning Fund	TBD	\$2,602.19	2,602.19	\$12,184.48
Seed Fund	TBD	\$100.00	100.00	\$5,515.00
In-kind expenses	\$12,528.00	\$0.00	(12,528.00)	\$12,528.00
<b>Total Expenses</b>	<b>\$53,097.85</b>	<b>\$22,659.41</b>	<b>(30,438.44)</b>	<b>\$83,767.13</b>
<b>Estimated Ending Cash</b>	<b>\$37,023.96</b>	<b>\$49,232.18</b>	<b>12,208.22</b>	

<b>YTD Contributions (2009 Income)</b>	
2009 BSC	\$5,050.00
2009 Staff Campaign	\$4,000.00
2009 LC2D Business Sponsor Campaign	\$750.00
2009 LC2D Event (Silent Auctions, Donations, Entry Fee)	\$3,835.00
2009 On Broadway Event	\$0.00
2009 MCF Operation Support Grant	\$1,000.00
2009 MCF Challenge Grant	\$2,500.00
2009 Kelley Foundation Grant	\$0.00
2009 LCCF Endowment Contributions	\$4,724.37
2009 LCCF Seed Fund Contributions	\$100.00
2009 LCCF General Support Contributions	\$3,000.00
2009 LCCF Re-granting Contributions	\$1,125.00
2009 Steve Browning Fund Contributions	\$500.00
2008 Steve Browning Fund Earnings	\$2,102.19
2008 LCCF Endowment Earnings	\$9,638.61
2009 In-Kind	\$0.00
2009 Interest	\$0.00
<b>TOTAL:</b>	<b>\$38,325.17</b>
Program and Development Expenses	\$6,199.87
Administrative (i.e., Operating Expenses)	\$9,032.99
<b>YTD Expenses (2009)</b>	<b>\$15,232.85</b>

Agency Endowment Balance	\$111,604.26	as of 12/31/2008	
Distributable Earnings: \$5425.97 (3/20/2009)			
(vs. \$6039.55 in 2008)			
Endowment Fund Balance	\$86,648.00	as of 12/31/2008	
Distributable Earnings: \$4212.64 (3/20/2009)			
(vs. \$5053.42 in 2008)			
<b>TOTAL:</b>	<b>\$198,252.26</b>		
Seed Fund (Agency)	\$17,708.86	as of 12/31/2008	
Seed Fund	\$15,709.96	as of 12/31/2008	
<b>TOTAL:</b>	<b>\$33,418.82</b>		
Steve Browning Fund for Community Service & Philanthropy	\$45,567.88	as of 12/31/2008	
Checking Balance	\$6,382.92	as of 07/10/2009	
Savings Balance	\$37,653.80	as of 07/10/2009	
CD Balance	\$2,000.00	matures on 7/28/2009 with 2.55% interest	
<b>TOTAL:</b>	<b>\$46,036.72</b>		

### Dedicated Funding Streams/Sources

#### 2009 Grants to be paid from the following:

Funds for re-granting (received in 2008)	\$2,383.72	
2008 Endowment earnings	\$9,638.61	(vs. \$11,092.97 in 2008)
MCF Challenge Grant	\$2,500.00	
Funds for re-granting (received in 2009)	\$1,125.00	
<b>Total</b>	<b>\$15,647.33</b>	

2009 Grants Awarded	\$0.00	
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<b>BALANCE</b>	<b>\$15,647.33</b>	
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#### Staff Campaign

2008 Funds for staff position ("carryover" funds)	\$4,086.15	
2009 Funds raised for staff position	\$4,000.00	
2009 Kelley Foundation Grant	\$0.00	(will be \$5000)

<b>Total</b>	<b>\$8,086.15</b>	
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2009 LCCF Staffing (Judi's Salary)	(\$8,250.72)	through 06/30/2009
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<b>BALANCE</b>	<b>-\$164.57</b>	
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**MCF Operating Support Grant**

MCF Funds for Printing/Fundraising	\$1,000.00		
Summerfest (Printing Invitations and Envelopes)	\$0.00		
Summerfest (Invite Postage)	\$0.00		
Printing of the 2008 Annual Report Contribution Envelope	\$0.00		
On Broadway (Invitations/Postcards)	\$0.00		
On Broadway (Invite Postage)	\$0.00		
<b>BALANCE</b>	\$1,000.00		

**Annual Report Business Sponsorship Campaign (BSC)** (funds to be used for the cost of the Annual Report)

BSC Funds raised in 2009	\$5,050.00		
Layout and Printing of 2008 Annual Report	(\$3,619.01)		
<b>BALANCE</b>	\$1,430.99		

**Last Chance to Dance (LC2D) Spring Event** (funds to be used for the cost of the LC2D Event)

Funds Raised (BSC, Auction, Tickets) in 2009	\$4,585.00		
Insurance (Payne Financial)	(\$100.00)		
Triple Cross Band (Jack Oberweiser)	(\$600.00)		
LC2D Event (Jenna Kesler)	(\$34.27)		
<b>BALANCE</b>	\$3,850.73		

**LCCF Unrestricted Funds**

Checking Account Balance	\$6,382.92		
Savings Account Balance	\$37,653.80		
CD(s)	\$2,000.00		
2009 Grants	(\$15,647.33)		
Staff Campaign	\$164.57		
MCF Operating Support	(\$1,000.00)		
BSC for 2008 Annual Report	(\$5,050.00)		
<b>BALANCE</b>	\$24,503.96		

## DETAILS: DONATIONS:

LCCF Endowment	
	2009
Anonymous	100.00
Armstrong, Sidney	100.00
Fiehrer, Mary Ann	75.00
First Interstate Bancsystem Foundation	100.00
Goettel-Cochran, Heidi	100.00
Helena Community Credit Union	100.00
Higgins-Smith, Joan	100.00
Larsen, Curtis and Mary	100.00
LCCF Board Designation	3000.00
Marks, Brenda	100.00
Merdinger, Sandy and Eric	75.00
Morrison, Jeannie and Jeff	75.00
Nicholason, Nancy and Alan	100.00
Reed, Linda	75.00
SEGC	24.37
Wineglass Investments (J. Baucus)	500.00
<b>TOTAL:</b>	<b>4724.37</b>

Endowment (Funds sent directly to MCF)	
	2009
Anonymous	3000.00
<b>TOTAL:</b>	<b>3000.00</b>

LCCF Seed Fund	
	2009
Attardo, Pam	100.00
<b>TOTAL:</b>	<b>100.00</b>

Seed Fund (Funds sent directly to MCF)	
	2009
Anonymous	3000.00
<b>TOTAL:</b>	<b>3000.00</b>

<b>Undaunted Endowment</b>	
	<b>2009</b>
MCF	2102.19
BKBH Shareholders Charitable Fund	500.00
<b>TOTAL:</b>	<b>2602.19</b>

<b>General Support</b>	
	<b>2009</b>
Bowler, Bonnie	100.00
Browning, Steve	450.00
Cartan, Gloria	25.00
Cook, Ken and Anne Vandehey	50.00
Downs, Barbara	50.00
Ferferon, Carol	50.00
Goldes, Jeff and Libby	250.00
Hunter, Barbara	1000.00
Larsen, Curtis and Mary	900.00
Larsen, Lisa and Flaherty, Raymond	25.00
Polhemus, Steven	100.00
<b>TOTAL:</b>	<b>3000.00</b>

<b>Re-granting Gifts</b>	
	<b>2009</b>
MCF (Anonymous)	1000.00
Hunter, David	100.00
Reed, Linda	25.00
<b>TOTAL:</b>	<b>1125.00</b>

<b>Staff Campaign</b>	
	<b>2009</b>
Hohenlohe, Philip	1000.00
MCF (Anonymous)	3000.00
<b>TOTAL:</b>	<b>4000.00</b>
<b>Kelley Foundation Grant</b>	
<b>TOTAL:</b>	<b>0.00</b>
<b>Spring Event</b>	
<b>TOTAL:</b>	<b>0.00</b>

<b>Business Sponsor Campaign (BSC)</b>	
	<b>2009</b>
Allegra Printing	500.00
American Federal	250.00
Anderson Hedge Group, Merrill Lynch	250.00
Anderson Zurmuehlen	250.00
BCBS	500.00
CrowleyFleck PLLP	500.00
Helena Abstract and Title Company	250.00
Hilger Hereford Ranch	250.00
Hohenlohe Jones PLLP	500.00
Horder Properties	500.00
James Utterback	100.00
Ox Box Ranch	500.00
Plains Electric	250.00
Sullivan Financial Group	100.00
Valley Bank	100.00
Wells Fargo Bank	250.00
<b>TOTAL:</b>	<b>5050.00</b>

<b>Business Sponsor Campaign (LC2D)</b>	
	<b>2009</b>
All Tel Corp	500.00
Betty Kessler	25.00
Carroll College Dance Team	75.00
Donnay Dyr Dahl	25.00
Leona Williams	25.00
National Guard via Carroll College	100.00
<b>TOTAL:</b>	<b>750.00</b>
<b>LC2D Event</b>	
<b>Individual Donors</b>	
Inbody, Roy and Diane	25.00
Ramirez, John and Kathy	100.00
Williams, Deborah	750.00
Williams, Diana	100.00
<b>TOTAL:</b>	<b>975.00</b>
<b>Silent Auction and Entry Fee</b>	
<b>TOTAL:</b>	<b>2860.00</b>
<b>GRAND TOTAL:</b>	<b>4585.00</b>

## DETAILS: EXPENSES:

Expenses				
2009				
Payee	Check	Amount	Purpose	
<b>Program and Development Expenses</b> ** promoting philanthropy and/or associated to donor education				
<b>Advertising</b>				
Independent Record	1518	265.00	Estate Planning Insert Ad	
<b>Printing</b>				
Q Communications	1526	666.50	Printing of the 2008 Annual Report	
Allegra	1531	116.00	Letterhead for Annual Appeal	
Allegra	1531	182.50	Annual Report Contribution Envelopes for Annual Appeal	
Allegra	1531	114.51	Annual Report and Appeal Catalog Envelopes	
<b>Contracted Services</b>				
Q Communications	1526	662.50	Design/Layout, Photography, and Project Management of 2008 Annual	
<b>Postage</b>				
Allegra	1531	67.50	Annual Appeal (Annual Report and Letter) Mailing Services	
<b>Events</b>				
<b>BSI</b>				
Judi Johnston's Time:		4125.36		
<b>TOTAL: 6199.87 PROGRAM</b>				

Payee	Check	Amount	Purpose	
<b>Administrative (i.e., Operating Expenses)</b>				
<b>Advertising</b>				
<b>Printing</b>				
Q Communications	1526	666.50	Printing of the 2008 Annual Report	
Allegra	1531	116.00	Letterhead for Annual Appeal	
Allegra	1531	182.50	Annual Report Contribution Envelopes for Annual Appeal	
Allegra	1531	114.51	Annual Report and Appeal Catalog Envelopes	
<b>Contracted Services</b>				
Q Communications	1526	662.50	Design/Layout, Photography, and Project Management of 2008 Annu	
Steve Browning (website)	1529	450.00		
<b>Fees</b>				
Secretary of State Filing Fee for Annual Report	electronic	15.00		
<b>Postage</b>				
Allegra	1531	67.50	Annual Appeal (Annual Report and Letter) Mailing Services	

Payee	Check	Amount	Purpose
<b>Events</b>			
Payne Financial (Insurance for LC2D event)	1519	100.00	
Triple Cross Band (for LC2D event)	1523	600.00	Band for LC2D Event
Jenna Kesler Reimb (LC2D Advertising Materials)	1524	34.27	Signs, Balloons, and Advertising Materials for LC2D Event
			<b>TOTAL: 734.27</b>
<b>Website</b>			
Innovative Solutions (Web Site Hosting)	1410	100.00	
<b>Office Supplies</b>			
Pop's (LCCF Board Binders and Inserts)	electronic	14.10	
Pop's	1532	10.99	
			<b>TOTAL: 25.09</b>
<b>Banking Fees</b>			
<b>BSI</b>			
Incubator Services Time:		1400.00	o
Judi Johnston's Time:		4125.36	50/50 split
Postage:		248.04	o
Office Equipment/Supplies:		0.00	o
Photocopies:		125.72	o
			<b>TOTAL: 5899.12</b>
			<b>TOTAL: 9032.99 ADMINISTRATIVE/OPERATING</b>
<b>TOTAL EXP</b>		<b>15232.85</b>	